ACCOUNTING (ACCT)

ACCT 201 | PRINCIPLES OF FINANCIAL ACCOUNTING
Units: 3
Core Attributes: First Yr Integration (LC Only)
Introduction to accounting records, their purpose and use, emphasizing the establishment of a solid conceptual background. Accounting procedures for specific asset, liability, and owner’s equity accounts are also examined from the point of view of users of financial statements.

ACCT 202 | PRINCIPLES OF MANAGERIAL ACCOUNTING
Units: 3
Prerequisites: ACCT 201
Introduction of managerial accounting information for planning, controlling, and making decisions within a firm. Current changes to the business environment and their impact on accounting is also presented.

ACCT 294 | SPECIAL TOPICS IN ACCOUNTING
Units: 1-4 Repeatability: Yes (Repeatable if topic differs)
An overview and analysis of selected topics in accounting. The course may be repeated if the topic changes. Prerequisites may change depending on the topic.

ACCT 300 | INTERMEDIATE ACCOUNTING I
Units: 3
Prerequisites: ACCT 202 and (MATH 130 or MATH 150 or MATH 151)
Emphasis is placed upon corporate organization with a comprehensive study of current assets; property, plant, and equipment; intangible assets; and current liabilities. Recent developments in accounting theory and their impact on financial reporting are illustrated.

ACCT 301 | INTERMEDIATE ACCOUNTING II
Units: 3
Prerequisites: ACCT 300 and (MATH 130 or MATH 150 or MATH 151)

ACCT 302 | COST ACCOUNTING
Units: 3
Prerequisites: ACCT 202 and (MATH 130 or MATH 150 or MATH 151)
Sources of data and preparation of financial statements in manufacturing organizations are studied. Primary emphasis is on costs for control, decision processes internal to the firm (including standards of performance), relevant costs for decisions, budgets, and capital investment considerations.

ACCT 303 | ACCOUNTING INFORMATION SYSTEMS
Units: 3
Prerequisites: ACCT 300 and ACCT 302 and (MATH 130 or MATH 150 or MATH 151)
Information requirements and transaction processing procedures relevant to integrated accounting systems. The course emphasizes accounting system design, analysis, and related internal controls.

ACCT 306 | FEDERAL TAX ACCOUNTING I
Units: 3
Prerequisites: ACCT 201 and (MATH 130 or MATH 150 or MATH 151)
Students will learn the fundamentals of federal income tax law from both a theory and practice perspective. Research projects and sample tax returns are used to illustrate course material. This course is designed for anyone needing a background in tax practice, or who would like to take a more active role in their own individual tax planning. Although the course is designed for Business and Accounting majors, upper division students from outside the School of Business Administration are welcome and are encouraged to consult with the instructor for permission to take the course.

ACCT 320 | ETHICS FOR ACCOUNTANTS
Units: 3
Core Attributes: Ethical Inquiry area
Prerequisites: ACCT 202 and (MATH 130 or MATH 150 or MATH 151)
Course develops student skills to recognize and apply ethical concepts within accounting and financial reporting engagements. The course covers theoretical foundations of ethical decision making and then shows the application of those ethical foundations to real life situations that accountants might encounter. Understanding the overall ethical responsibilities accountants have to protect the public interest is emphasized.

ACCT 401 | ADVANCED ACCOUNTING
Units: 3 Repeatability: No
Core Attributes: Advanced writing competency
Prerequisites: ACCT 301 (Can be taken Concurrently) and (MATH 130 or MATH 150)
Accounting and reporting for business combinations, foreign currency transactions, partnerships, and not-for-profit organizations such as governments, charities, universities, and hospitals.

ACCT 407 | FEDERAL TAX ACCOUNTING II
Units: 3
Prerequisites: ACCT 300 and ACCT 306 and (MATH 130 or MATH 150 or MATH 151)
Study of special tax considerations pertaining to corporations and partnerships. Practice tax returns are used to illustrate the course material.

ACCT 408 | AUDITING
Units: 3
Prerequisites: ACCT 301 and ACCT 303 and (MATH 130 or MATH 150 or MATH 151)
Intensive introduction to the attest function in society today. The environment, the process, and the report of the public auditor are analyzed. Potential extensions of the attest function are examined.

ACCT 425 | FINANCIAL STATEMENT ANALYSIS FOR ACCOUNTANTS
Units: 3 Repeatability: No
Prerequisites: ACCT 300 and FINA 300 and (MATH 130 or MATH 150 or MATH 151)
This course develops a set of core skills essential to financial statement analysis. It covers strategic ratio analysis, cash flow analysis, pro forma financial statements, financial modeling and firm valuation using discounted cash flow and residual income models, with an emphasis on practical applications. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 430 | INTERNATIONAL FINANCIAL ANALYSIS AND REPORTING
Units: 3 Repeatability: No
Prerequisites: ACCT 300 and (MATH 130 or MATH 150 or MATH 151)
The study of international accounting issues is crucial for effective interpretation and analysis of financial information from companies located around the world. This course adopts a twofold approach. First, the course examines diverse financial reporting practices with an emphasis on the underlying cultural, political, institutional and economic factors. Highlighting a user’s perspective, the course then develops a financial statement analysis framework for comparing published financial information of non-U.S. companies. Combining these two approaches will enable students to prepare comparative case analyses based on a country context. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).
ACCT 431 | APPLIED RESEARCH FOR FINANCIAL ACCOUNTANTS AND AUDITORS
Units: 3 Repeatability: No
Prerequisites: ACCT 300 and (MATH 130 or MATH 150 or MATH 151)
Applied research skills are essential for practicing financial accountants and auditors. This course focuses on helping professional accountants acquire applied research skills that will enable them to access relevant professional guidance, to understand it and to apply it. Case analyses will be performed by students using the Internet and other relevant research materials. Students will prepare case analysis based upon their research and will present their results in oral presentations and in professional write-ups. Research on relevant ethical issues in the profession will be a critical part of the cases examined in the course. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 440 | CONTROLLERSHIP AND STRATEGIC COST MANAGEMENT
Units: 3 Repeatability: No
Prerequisites: ACCT 302 and (MATH 130 or MATH 150 or MATH 151)
This course will focus on current controllership and strategic cost management topics. Topics to be studied include activity based costing, balanced scorecard, benchmarking and management control systems. Teaching methods include lecture or discussions, case studies and presentations. Development of appropriate values and ethics needed by company controllers is included in the course. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 450 | TAX RESEARCH
Units: 3 Repeatability: No
Prerequisites: ACCT 306 and (MATH 130 or MATH 150 or MATH 151)
This course examines research methods used for Federal taxation. Topics include ethics, tax research methodology, primary sources of law, secondary sources of law and tax practice. Students will use electronic databases and other library resources to research fact patterns in groups and present their findings to the class. In addition, students are expected to do the necessary background reading and take related tests on the topics studied. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 461 | PARTNERSHIP TAXATION
Units: 3 Repeatability: No
Prerequisites: ACCT 407 and (MATH 130 or MATH 150 or MATH 151)
This course examines tax reporting for non-corporate entities including partnerships, limited liability companies (LLCs) and limited liability partnerships (LLPs) and the taxation of entity owners. Students who complete this course will: (1) understand common partnership, LLC angle terminology, (2) know how and where to research on-corporate tax issues, (3) learn to prepare and review common non-corporate entity tax reports, (4) develop skills in communicating tax issues and answers to clients, (5) understand non-corporate tax planning techniques, (6) understand how to creatively structure transactions consistent with current tax laws and (7) understand how the California Board of Accountancy Ethics requirements apply to taxation issues. Problem based learning (practice problems, cases and examples) will provide the core methods of classroom instruction. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 462 | ESTATE AND GIFT TAXATION AND PLANNING
Units: 3 Repeatability: No
Prerequisites: ACCT 306 and (MATH 130 or MATH 150 or MATH 151)
This course examines the details of three Federal transfer taxes: the estate tax, gift tax and generation skipping tax. Topics will include transfers subject to the gift tax, valuation of gifts, gift tax exclusion, gift splitting, the gross estate, deductions for transfer taxes, life insurance subject to estate tax and the determination and payment of the three taxes. Students will be expected to prepare estate and gift tax returns, research issues related to these transfer taxes and present topics to the class. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 464 | ADVANCED CORPORATE TAXATION
Units: 3 Repeatability: No
Prerequisites: ACCT 407 and (MATH 130 or MATH 150 or MATH 151)
This course uses case studies to review corporate formations, corporate operations, corporate distributions, and S corporations. Following this review, the course examines advanced topics, including consolidated tax returns, corporate reorganizations, net operating loss limitations, and financial statement tax provisions. Students will learn the supporting law for these topics as well as practical applications similar to situations encountered within public and private corporations and within public accounting firms tax departments. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

ACCT 480 | INTERNATIONAL ACCOUNTING STANDARDS
Units: 3 Repeatability: No
Prerequisites: ACCT 300 and (MATH 130 or MATH 150 or MATH 151)
Corequisites: ACCT 481
The student of international accounting issues is crucial for effective interpretation and analysis of financial information from companies around the world. Topics include financial reporting practices, taxes, business operations or multilateral corporations, foreign currency translation, and transfer pricing. Note: ACCT 480 and ACCT 481 must be taken concurrently.

ACCT 481 | EUROPEAN ACCOUNTING BUSINESS ENVIRONMENT
Units: 3 Repeatability: No
Prerequisites: ACCT 300 and (MATH 130 or MATH 150 or MATH 151)
Corequisites: ACCT 480
The primary goal of the course is to immerse students from a physical, cultural and intellectual perspective with an emphasis on doing business in the U.K., France, and Italy. The students will study the differences and similarities of the management systems in Western Europe as well as the parts of the world. Note: ACCT 480 and ACCT 481 must be taken concurrently.

ACCT 492 | TAX CONSULTING SIMULATION
Units: 3 Repeatability: No
Course focuses on understanding tax consulting fundamentals, ability to research tax questions, ability to develop tax planning alternatives using business cases, and ability to communicate tax strategies to clients orally and in writing. The course concludes with participation in a large, CPA firm sponsored tax competition. Instructor's permission required to enroll in this class.

ACCT 494 | SPECIAL TOPICS IN ACCOUNTING
Units: 1-4 Repeatability: Yes (Repeatable if topic differs)
Prerequisites: MATH 130 or MATH 150 or MATH 151
An in-depth analysis of selected topics in accounting. The course may be repeated if the topic changes. Prerequisites may change depending on the topic.
ACCT 498 | INTERNSHIP
Units: 1-3
Prerequisites: MATH 130 or MATH 150 or MATH 151
Experiential learning working in a business, government, or nonprofit
organization. Placements provide the opportunity for practical application of
accounting, business, and economics principles. Placement must emphasize
accounting field. See schedule of classes for special meeting times. This course
may not be repeated for credit.

ACCT 499 | INDEPENDENT STUDY
Units: 1-4 Repeatability: Yes (Can be repeated for Credit)
Prerequisites: MATH 130 or MATH 150 or MATH 151
Independent study including empirical research and written reports. A maximum
of 3 units of independent study may be used to satisfy requirements for the major.