

# ACCOUNTING (ACCT)

## ACCT 201 | PRINCIPLES OF FINANCIAL ACCOUNTING

### Units: 3 Repeatability: No

Prerequisites: ECON 101 or BUSN 101 or ITMG 100

Introduction to accounting records, their purpose and use, emphasizing the establishment of a solid conceptual background. Accounting procedures for specific asset, liability, and owner's equity accounts are also examined from the point of view of users of financial statements.

## ACCT 202 | PRINCIPLES OF MANAGERIAL ACCOUNTING

### Units: 3 Repeatability: No

Prerequisites: ACCT 201 with a minimum grade of C-

Introduction of managerial accounting information for planning, controlling, and making decisions within a firm. Current changes to the business environment and their impact on accounting is also presented.

## ACCT 294 | SPECIAL TOPICS IN ACCOUNTING

### Units: 1-4 Repeatability: Yes (Repeatable if topic differs)

An overview and analysis of selected topics in accounting. The course may be repeated if the topic changes. Prerequisites may change depending on the topic.

## ACCT 300 | INTERMEDIATE ACCOUNTING I

### Units: 3 Repeatability: No

Prerequisites: ACCT 201 with a minimum grade of C-

Emphasis is placed upon corporate organization with a comprehensive study of current assets; property, plant, and equipment; intangible assets; and current liabilities. Recent developments in accounting theory and their impact on financial reporting are illustrated. (Students are eligible for this course after successfully completing 45 units and the course prerequisites.).

## ACCT 301 | INTERMEDIATE ACCOUNTING II

### Units: 3 Repeatability: No

Prerequisites: ACCT 300 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course completes the examination of the financial accounting process begun in ACCT 300 by examining liabilities, owners' equity, lease accounting, dilutive securities, revenue recognition issues, cash flow statement, and accounting for deferred taxes and other specialty financial accounting areas. While our focus will be on GAAP, the requirements of IFRS and the differences between GAAP and IFRS will be covered in the course.

## ACCT 302 | COST ACCOUNTING

### Units: 3 Repeatability: No

Prerequisites: ACCT 202 with a minimum grade of C-

Sources of data and preparation of financial statements in manufacturing organizations are studied. Primary emphasis is on costs for control, decision processes internal to the firm (including standards of performance), relevant costs for decisions, budgets, and capital investment considerations. (Students are eligible for this course after successfully completing 45 units and the course prerequisites.).

## ACCT 303 | ACCOUNTING INFORMATION SYSTEMS

### Units: 3 Repeatability: No

Prerequisites: ACCT 201 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

Information requirements and transaction processing procedures relevant to integrated accounting systems. The course emphasizes accounting system design, analysis, and related internal controls.

## ACCT 306 | FEDERAL TAX ACCOUNTING I

### Units: 3 Repeatability: No

Prerequisites: ACCT 201 with a minimum grade of C-

Students will learn the fundamentals of federal income tax law from both a theory and practice perspective. Research projects and sample tax returns are used to illustrate course material. This course is designed for anyone needing a background in tax practice, or who would like to take a more active role in their own individual tax planning. Although the course is designed for Business and Accounting majors, upper division students from outside the School of Business Administration are welcome and are encouraged to consult with the instructor for permission to take the course. (Students are eligible for this course after successfully completing 45 units and the course prerequisites.).

## ACCT 320 | ETHICS FOR ACCOUNTANTS

### Units: 3 Repeatability: No

#### Core Attributes: Ethical Inquiry area

Prerequisites: ACCT 202 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

Course develops student skills to recognize and apply ethical concepts within accounting and financial reporting engagements. The course covers theoretical foundations of ethical decision making and then shows the application of those ethical foundations to real life situations that accountants might encounter. Understanding the overall ethical responsibilities accountants have to protect the public interest is emphasized. This may be taken after 45 units are completed.

## ACCT 401 | ADVANCED ACCOUNTING

### Units: 3 Repeatability: No

#### Core Attributes: Advanced writing competency

Prerequisites: ACCT 301 with a minimum grade of C- (Can be taken Concurrently) and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C-)

Accounting and reporting for business combinations, foreign currency transactions, partnerships, and not-for-profit organizations such as governments, charities, universities, and hospitals.

## ACCT 407 | FEDERAL TAX ACCOUNTING II

### Units: 3 Repeatability: No

Prerequisites: ACCT 300 with a minimum grade of C- and ACCT 306 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

Study of special tax considerations pertaining to corporations and partnerships. Practice tax returns are used to illustrate the course material.

## ACCT 408 | AUDITING

### Units: 3 Repeatability: No

Prerequisites: ACCT 300 with a minimum grade of C- and ACCT 303 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

Intensive introduction to the attest function in society today. The environment, the process, and the report of the public auditor are analyzed. Potential extensions of the attest function are examined.

**ACCT 425 | FINANCIAL STATEMENT ANALYSIS FOR ACCOUNTANTS****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 with a minimum grade of C- and FINA 300 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course develops a set of core skills essential to financial statement analysis. It covers strategic ratio analysis, cash flow analysis, pro forma financial statements, financial modeling and firm valuation using discounted cash flow and residual income models, with an emphasis on practical applications. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 430 | INTERNATIONAL FINANCIAL ANALYSIS AND REPORTING****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

The study of international accounting issues is crucial for effective interpretation and analysis of financial information from companies located around the world. This course adopts a twofold approach. First, the course examines diverse financial reporting practices with an emphasis on the underlying cultural, political, institutional and economic factors. Highlighting a user's perspective, the course then develops a financial statement analysis framework for comparing published financial information of non-U.S. companies. Combining these two approaches will enable students to prepare comparative case analyses based on a country context. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 431 | APPLIED RESEARCH FOR FINANCIAL ACCOUNTANTS AND AUDITORS****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

Applied research skills are essential for practicing financial accountants and auditors. This course focuses on helping professional accountants acquire applied research skills that will enable them to access relevant professional guidance, to understand it and to apply it. Case analyses will be performed by students using the Internet and other relevant research materials. Students will prepare case analysis based upon their research and will present their results in oral presentations and in professional write-ups. Research on relevant ethical issues in the profession will be a critical part of the cases examined in the course. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 433 | ACCOUNTING ANALYTICS****Units: 3 Repeatability: No**

Prerequisites: ACCT 303

Gain hands on accounting analytics experience working with (1) Excel, Access, and ACL to analyze transaction data and perform 100% population testing test of internal controls, (2) Tableau to analyze transaction data to gain an understanding of the client and to perform a fraud risk assessment, and (3) Python to load and transform data and develop a revenue prediction model that can be used in analytical procedures.

**ACCT 435 | NOT-FOR-PROFIT ACCOUNTING****Units: 3 Repeatability: No**

This class will cover basic nonprofit accounting rules, procedures and best practices. Specifically, to gain insight on the different types of nonprofits based on their funding models and how that impacts financial systems and reporting, understand a basic set of nonprofit financial statements and know the specialized accounting rules that apply, be able to analyze the financial health of an organization using the financials, learn to navigate the form 990 and other compliance requirements, and understand the concept of internal financial controls and management's responsibility in that area.

**ACCT 440 | CONTROLLERSHIP AND STRATEGIC COST MANAGEMENT****Units: 3 Repeatability: No**

Prerequisites: ACCT 302 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course will focus on current controllership and strategic cost management topics. Topics to be studied include activity based costing, balanced scorecard, benchmarking and management control systems. Teaching methods include lecture or discussions, case studies and presentations. Development of appropriate values and ethics needed by company controllers is included in the course. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 460 | TAX RESEARCH****Units: 3 Repeatability: No**

Prerequisites: ACCT 306 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course examines research methods used for Federal taxation. Topics include ethics, tax research methodology, primary sources of law, secondary sources of law and tax practice. Students will use electronic databases and other library resources to research fact patterns in groups and present their findings to the class. In addition, students are expected to do the necessary background reading and take related tests on the topics studied. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 461 | PARTNERSHIP TAXATION****Units: 3 Repeatability: No**

Prerequisites: ACCT 407 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course examines tax reporting for non-corporate entities including partnerships, limited liability companies (LLCs) and limited liability partnerships (LLPs) and the taxation of entity owners. Students who complete this course will: (1) understand common partnership, LLC angle terminology, (2) know how and where to research on-corporate tax issues, (3) learn to prepare and review common non-corporate entity tax reports, (4) develop skills in communicating tax issues and answers to clients, (5) understand non-corporate tax planning techniques, (6) understand how to creatively structure transactions consistent with current tax laws and (7) understand how the California Board of Accountancy Ethics requirements apply to taxation issues. Problem based learning (practice problems, cases and examples) will provide the core methods of classroom instruction. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 462 | ESTATE AND GIFT TAXATION AND PLANNING****Units: 3 Repeatability: No**

Prerequisites: ACCT 306 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course examines the details of three Federal transfer taxes: the estate tax, gift tax and generation skipping tax. Topics will include transfers subject to the gift tax, valuation of gifts, gift tax exclusion, gift splitting, the gross estate, deductions for transfer taxes, life insurance subject to estate tax and the determination and payment of the three taxes. Students will be expected to prepare estate and gift tax returns, research issues related to these transfer taxes and present topics to the class. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 464 | ADVANCED CORPORATE TAXATION****Units: 3 Repeatability: No**

Prerequisites: ACCT 407 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-)

This course uses case studies to review corporate formations, corporate operations, corporate distributions, and S corporations. Following this review, the course examines advanced topics, including consolidated tax returns, corporate reorganizations, net operating loss limitations, and financial statement tax provisions. Students will learn the supporting law for these topics as well as practical applications similar to situations encountered within public and private corporations and within public accounting firms tax departments. (Note: Only students in the BACC/MACC/MTAX programs are eligible to register. Permission to register must be approved by the Academic Director of Graduate Accountancy Programs.).

**ACCT 480 | INTERNATIONAL ACCOUNTING STANDARDS****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 and (MATH 130 or MATH 133 or MATH 150 or MATH 151) and ACCT 481

Corequisites: ACCT 481

The student of international accounting issues is crucial for effective interpretation and analysis of financial information from companies around the world. Topics include financial reporting practices, taxes, business operations or multilateral corporations, foreign currency translation, and transfer pricing. Note: ACCT 480 and ACCT 481 must be taken concurrently.

**ACCT 481 | EUROPEAN ACCOUNTING BUSINESS ENVIRONMENT****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 with a minimum grade of C- and (MATH 130 with a minimum grade of C- or MATH 133 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-) and ACCT 480 (Can be taken Concurrently)

Corequisites: ACCT 480

The primary goal of the course is to immerse students from a physical, cultural and intellectual perspective with an emphasis on doing business in the U.K., France, and Italy. The students will study the differences and similarities of the management systems in Western Europe as well as the parts of the world. Note: ACCT 480 and ACCT 481 must be taken concurrently.

**ACCT 485 | ACCOUNTING AND PUBLIC POLICY****Units: 3 Repeatability: No**

Prerequisites: ACCT 300 with a minimum grade of C-

This course examines accounting, financial, and economics public policy in the United States. The study of public policy issues is crucial for a comprehensive understanding of new and emerging business laws. With changing government oversight and regulation, evolving professional conduct standards, and greater public scrutiny, business professionals increasingly need to understand the context and process of public policy making and of government relations and public affairs. Students gain key insights in these areas and learn firsthand how public policy affects business operations.

**ACCT 492 | TAX CONSULTING SIMULATION****Units: 3 Repeatability: No**

Course focuses on understanding tax consulting fundamentals, ability to research tax questions, ability to develop tax planning alternatives using business cases, and ability to communicate tax strategies to clients orally and in writing.

The course concludes with participation in a large, CPA firm sponsored tax competition. Instructor's permission required to enroll in this class.

**ACCT 494 | SPECIAL TOPICS IN ACCOUNTING****Units: 1-4 Repeatability: Yes (Repeatable if topic differs)**

An in-depth analysis of selected topics in accounting. The course may be repeated if the topic changes. Prerequisites may change depending on the topic.

**ACCT 496 | UNDERGRADUATE RESEARCH****Units: 1-3 Repeatability: Yes (Can be repeated for Credit)**

Students develop and/or assist in research projects in various fields of accountancy under the supervision of a faculty member. Students will meet with a faculty member, with whom a research relationship is established, on an on-going basis to discuss the research project, assess the student's role and responsibilities, and to discuss the process of conducting scholarly research. Students may participate in a range of research activities, including but not limited to: survey construction and design, project management, participant solicitation, experimental research, qualitative interviewing, focus group moderation, fieldwork, literature searches, data entry, data analysis, critical analysis, political economy inquiries, and writing of instruments and manuscripts. Students must register with a specific faculty member with whom they complete a contract outlining the roles and responsibilities of the student and faculty member. A maximum of three units of undergraduate research may be used to satisfy requirements for the major. Requires professor's and department chair's approvals.

**ACCT 498 | INTERNSHIP****Units: 1-3 Repeatability: No**

Experiential learning working in a business, government, or nonprofit organization. Placements provide the opportunity for practical application of accounting, business, and economics principles. Placement must emphasize accounting field. See schedule of classes for special meeting times. This course may not be repeated for credit.

**ACCT 499 | INDEPENDENT STUDY****Units: 1-4 Repeatability: Yes (Can be repeated for Credit)**

Prerequisites: MATH 130 with a minimum grade of C- or MATH 150 with a minimum grade of C- or MATH 151 with a minimum grade of C-

Independent study including empirical research and written reports. A maximum of 3 units of independent study may be used to satisfy requirements for the major.